

**SURREY SCHOOLS SAILING ASSOCIATION**

**Balance Sheet at 6th July 2010**

**FIXED ASSETS**

	6th July 2010		2009	
	£	£	£	£
Capital items brought forward	850.58		1,063.23	
Capital expenditure additions	<u>0.00</u>		<u>0.00</u>	
Total Capital items	850.58		1,063.23	
Less Depreciation for 1/2 year @ 20%	<u>85.06</u>		<u>212.65</u>	
Total fixed asset value		765.52		850.58
Less: Sale of fixed assets		<u>-765.52</u>		
Fixed assets carried forward		<u>0.00</u>		

**CURRENT ASSETS**

Stocks of flags, logbooks and certificates	0.00		337.93	
Deposit Account	0.00		5,486.55	
Current Account	0.00		58.57	
Debtors	<u>0.00</u>		<u>0.00</u>	
		<u>0.00</u>		<u>5,883.05</u>
		<u>0.00</u>		<u>6,733.63</u>

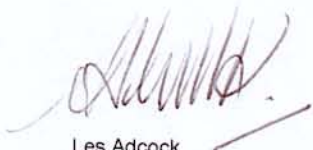
**LESS CURRENT LIABILITIES**

Creditors	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
		<u>0.00</u>		<u>6,733.63</u>

**ACCUMULATED FUNDS**

Balance brought forward from previous year		6,733.63		7,341.78
Surplus (Deficit) for the year		-5,968.11		-608.15
Reduction of fixed asset value		-765.52		
Balance carried forward		<u>0.00</u>		<u>6,733.63</u>

I hereby certify that the financial statements for Surrey Schools Sailing Association at 6th July 2010 are in accordance with the books and records and the explanations given to me and, to the best of my knowledge and belief, are correct.



Les Adcock  
Hon auditor  
6th July 2010